

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025



General Fund Budget Approval

Date of Adoption of the General Fund Budget:

Bruce Kowalsky

 President of the Board - Original Signature Required

6-20-2024

 Date

Bernadette Walters

 Secretary of the Board - Original Signature Required

6/20/2024

 Date

Kristin Turner

 Chief School Administrator - Original Signature Required

6-20-2024

 Date

Bernadette M Walters

(814)796-2638

Extn :1028

Contact Person

Telephone

Extension

waltersb@flbapps.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Fort LeBoeuf SD	COUNTY : Erie	AUN : 105253553
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$39567488
Ending Unassigned Fund Balance	\$2726299
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.89%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-20-2024
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DUE DATE: AUGUST 15, 2024

FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Fort LeBoeuf SD	County : Erie	AUN Number : 105253553
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6-20-2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1550	<p>Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions.</p> <p>(A x B x TR) - C: \$24,757.06 C x 2%: \$21,638.34</p>	<p>There are 238 properties that have an Assessed Value less than the Assessed Value Exclusion that will receive a full real estate tax exclusion allowing for the remaining amount per Homestead to be redistributed to others.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Budgetary Reserve is budgeted each year in case there are unplanned or emergency expenses.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Ending Unassigned Fund Balance falls below the 8% limit and will be used to help with cash flow needs and future budget shortfalls.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Board approved fund balance commitments are intended for a specific purpose, such as the PSERS Rate Stabilization, Compensated Absences, OPEB, ACCESS Balance Commitment, and Capital Projects fund transfers.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Board approved fund balance assignments include Curriculum and Technology Cycle on-to-one Chromebook initiative and the future purchase of school buses.</p>

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	3,044,196	
0820 Restricted Fund Balance	195,935	
0830 Committed Fund Balance	9,321,772	
0840 Assigned Fund Balance	1,570,000	
0850 Unassigned Fund Balance	2,726,298	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,618,070</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	21,252,582	
7000 Revenue from State Sources	15,880,528	
8000 Revenue from Federal Sources	740,349	
9000 Other Financing Sources	10,000	
Total Estimated Revenues And Other Financing Sources		<u>\$37,883,459</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$51,501,529</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	17,436,582
6112 Interim Real Estate Taxes	75,000
6113 Public Utility Realty Taxes	17,000
6114 Payments in Lieu of Current Taxes - State / Local	2,500
6120 Current Per Capita Taxes, Section 679	32,500
6140 Current Act 511 Taxes - Flat Rate Assessments	87,500
6150 Current Act 511 Taxes - Proportional Assessments	2,200,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	600,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	38,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	450,000
6910 Rentals	3,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	25,000
6990 Refunds and Other Miscellaneous Revenue	30,000

REVENUE FROM LOCAL SOURCES \$21,252,582

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,704,680
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	1,398,281
7311 Pupil Transportation Subsidy	550,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	50,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	39,000
7340 State Property Tax Reduction Allocation	1,081,917
7360 Safe Schools	35,000
7505 Ready to Learn Block Grant	281,428
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	2,000
7810 State Share of Social Security and Medicare Taxes	600,000
7820 State Share of Retirement Contributions	3,108,222

REVENUE FROM STATE SOURCES \$15,880,528

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	500,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	67,000
8517 Title IV - 21st Century Schools	36,500

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8749 Other CARES Act Funding	36,849
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
REVENUE FROM FEDERAL SOURCES	\$740,349
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	10,000
OTHER FINANCING SOURCES	\$10,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	37,883,459

Act 1 Index (current): 6.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$17,436,582
Amount of Tax Relief for Homestead Exclusions	<u>\$1,081,917</u>
Total Approx. Tax Revenue:	\$18,518,499
Approx. Tax Levy for Tax Rate Calculation:	\$19,700,532

Erie

Total

2023-24 Data		
a. Assessed Value	\$1,377,600,066	\$1,377,600,066
b. Real Estate Mills	13.3400	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$1,399,482,850	\$1,399,482,850
d. Assessed Value	\$1,384,436,456	\$1,384,436,456
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$18,377,185	\$18,377,185
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$18,377,185	\$18,377,185
(f Total * g)		
i. Base Mills Subject to Index	13.3400	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.65134%	93.65134%
k. Tax Levy Needed	\$19,700,532	\$19,700,532
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	14.2300	
(k / d * 1000)		
III.		
m. Tax Levy Generated by Mills	\$19,700,531	\$19,700,531
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,618,614
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$17,436,582
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.7%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$17,436,582	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,081,917</u>	
Total Approx. Tax Revenue:	\$18,518,499	
Approx. Tax Levy for Tax Rate Calculation:	\$19,700,532	

Erie

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	14.2337	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,705,653	\$19,705,653
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$18,730.85	
Number of Homestead/Farmstead Properties	4152	4152
Median Assessed Value of Homestead Properties		\$135,950

Act 1 Index (current): 6.7%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,436,582
Amount of Tax Relief for Homestead Exclusions	<u>\$1,081,917</u>
Total Approx. Tax Revenue:	\$18,518,499
Approx. Tax Levy for Tax Rate Calculation:	\$19,700,532

	Erie	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,081,917	Lowering RE Tax Rate	\$0	\$1,081,917
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,081,917

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	1,384,436,456	14.2300	19,700,531			93.65134%	
Totals:	1,384,436,456		19,700,531	1,081,917	18,618,614	93.65134%	17,436,582

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		32,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	32,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	55,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 87,500 87,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	1,950,000	1,950,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	250,000	250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,200,000 2,200,000

Total Act 511, Current Taxes 2,287,500

Act 511 Tax Limit -->	1,399,482,850	12	16,793,794
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Erie	13.3400	14.2300	6.68%	Yes	6.7%			
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.7%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.7%			
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	6.7%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	6.7%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	6.7%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	16,574,422
1200 Special Programs - Elementary / Secondary	6,619,272
1300 Vocational Education	982,984
1400 Other Instructional Programs - Elementary / Secondary	206,885
1500 Nonpublic School Programs	28,214
Total Instruction	\$24,411,777
2000 Support Services	
2100 Support Services - Students	1,660,665
2200 Support Services - Instructional Staff	1,685,492
2300 Support Services - Administration	2,604,778
2400 Support Services - Pupil Health	623,892
2500 Support Services - Business	273,354
2600 Operation and Maintenance of Plant Services	3,191,673
2700 Student Transportation Services	2,361,999
2800 Support Services - Central	546,047
2900 Other Support Services	75,000
Total Support Services	\$13,022,900
3000 Operation of Non-Instructional Services	
3200 Student Activities	856,261
3300 Community Services	2,350
Total Operation of Non-Instructional Services	\$858,611
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	50,600
Total Facilities Acquisition, Construction and Improvement Services	\$50,600
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	473,600
5200 Interfund Transfers - Out	500,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$1,223,600
Total Estimated Expenditures and Other Financing Uses	\$39,567,488

2024-2025 Final General Fund Budget

LEA : 105253553 Fort LeBoeuf SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,010,841
200 Personnel Services - Employee Benefits	5,980,078
300 Purchased Professional and Technical Services	360,988
400 Purchased Property Services	91,330
500 Other Purchased Services	540,475
600 Supplies	314,335
700 Property	275,125
800 Other Objects	1,250
Total Regular Programs - Elementary / Secondary	\$16,574,422
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,912,037
200 Personnel Services - Employee Benefits	2,383,888
300 Purchased Professional and Technical Services	610,167
400 Purchased Property Services	1,300
500 Other Purchased Services	609,075
600 Supplies	93,323
700 Property	7,000
800 Other Objects	2,482
Total Special Programs - Elementary / Secondary	\$6,619,272
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	312,555
200 Personnel Services - Employee Benefits	182,332
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	150
500 Other Purchased Services	449,501
600 Supplies	13,446
Total Vocational Education	\$982,984
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	39,926
200 Personnel Services - Employee Benefits	32,559
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	130,600
800 Other Objects	800
Total Other Instructional Programs - Elementary / Secondary	\$206,885
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	16,000
200 Personnel Services - Employee Benefits	6,995
600 Supplies	5,219
Total Nonpublic School Programs	\$28,214
Total Instruction	\$24,411,777
2000 Support Services	
2100 <u>Support Services - Students</u>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	935,902
200 Personnel Services - Employee Benefits	600,718
300 Purchased Professional and Technical Services	74,503
500 Other Purchased Services	14,300
600 Supplies	31,127
800 Other Objects	4,115
Total Support Services - Students	\$1,660,665
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	549,416
200 Personnel Services - Employee Benefits	520,689
300 Purchased Professional and Technical Services	39,897
400 Purchased Property Services	8,110
500 Other Purchased Services	2,991
600 Supplies	66,514
700 Property	497,000
800 Other Objects	875
Total Support Services - Instructional Staff	\$1,685,492
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,409,814
200 Personnel Services - Employee Benefits	817,812
300 Purchased Professional and Technical Services	142,500
400 Purchased Property Services	32,627
500 Other Purchased Services	134,100
600 Supplies	37,302
700 Property	1,675
800 Other Objects	28,948
Total Support Services - Administration	\$2,604,778
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	285,046
200 Personnel Services - Employee Benefits	215,223
300 Purchased Professional and Technical Services	115,915
400 Purchased Property Services	238
500 Other Purchased Services	550
600 Supplies	6,920
Total Support Services - Pupil Health	\$623,892
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	162,431
200 Personnel Services - Employee Benefits	101,148
300 Purchased Professional and Technical Services	6,500
500 Other Purchased Services	2,775
800 Other Objects	500
Total Support Services - Business	\$273,354
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,224,458
200 Personnel Services - Employee Benefits	939,986

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	5,300
400 Purchased Property Services	256,114
500 Other Purchased Services	116,125
600 Supplies	593,290
700 Property	55,600
800 Other Objects	800
Total Operation and Maintenance of Plant Services	\$3,191,673
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	769,333
200 Personnel Services - Employee Benefits	674,387
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	39,629
500 Other Purchased Services	101,500
600 Supplies	370,700
700 Property	400,000
800 Other Objects	1,450
Total Student Transportation Services	\$2,361,999
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	261,207
200 Personnel Services - Employee Benefits	207,140
300 Purchased Professional and Technical Services	3,175
400 Purchased Property Services	36,650
500 Other Purchased Services	31,500
600 Supplies	6,250
800 Other Objects	125
Total Support Services - Central	\$546,047
2900 <u>Other Support Services</u>	
500 Other Purchased Services	75,000
Total Other Support Services	\$75,000
Total Support Services	\$13,022,900
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	433,967
200 Personnel Services - Employee Benefits	200,706
300 Purchased Professional and Technical Services	77,550
400 Purchased Property Services	15,200
500 Other Purchased Services	41,150
600 Supplies	36,400
700 Property	17,788
800 Other Objects	33,500
Total Student Activities	\$856,261
3300 <u>Community Services</u>	
600 Supplies	100
800 Other Objects	2,250

<u>Description</u>	<u>Amount</u>
Total Community Services	\$2,350
Total Operation of Non-Instructional Services	\$858,611
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
700 Property	50,600
Total Facilities Acquisition, Construction and Improvement Services	\$50,600
Total Facilities Acquisition, Construction and Improvement Services	\$50,600
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	103,600
900 Other Uses of Funds	370,000
Total Debt Service / Other Expenditures and Financing Uses	\$473,600
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$1,223,600
TOTAL EXPENDITURES	\$39,567,488

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	17,066,493	15,382,463
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,260,650	2,500,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	325,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	550,000	540,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	90,000	90,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$21,317,143	\$18,837,463

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$21,317,143	\$18,837,463
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	4,330,000	3,960,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	143,640	95,760
0540 Accumulated Compensated Absences	1,235,565	1,237,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,352,744	2,452,744
0599 Other Noncurrent Liabilities		
Total General Fund	\$8,061,949	\$7,745,504

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$8,061,949	\$7,745,504
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	17,066,493	15,382,463
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$17,066,493	\$15,382,463
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TOTAL INDEBTEDNESS	\$25,128,442	\$23,127,967
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Account Description	Amounts
0810 Nonspendable Fund Balance	3,044,196
0820 Restricted Fund Balance	195,935
0830 Committed Fund Balance	7,637,742
0840 Assigned Fund Balance	1,570,000
0850 Unassigned Fund Balance	2,726,299
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,934,041
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,424,172